----Original Message----

From: Zach Pashel [mailto:zpashel@luminentcapital.com]

Sent: Monday, September 29, 2008 8:07 PM

To: Juan Carlos Bou Subject: Re: Drawdown

Yes

---- Original Message -----

From: Juan Carlos Bou <jbou@ARCOCAPITAL.COM>
To: Zach Pashel; Karen Chang; Susan Manning

Sent: Mon Sep 29 19:06:48 2008

Subject: RE: Drawdown

Is that excluding today's drawdown?

Juan C. Bou General Counsel City View Plaza II #48, Road 165, Suite 6000 Guaynabo PR 00968 +1 787 993 9659 Office +1 787 993 9651 Fax +1 787 426-5354 Mobile jbou@arcocapital.com

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----Original Message----

From: Zach Pashel [mailto:zpashel@luminentcapital.com]

Sent: Monday, September 29, 2008 8:06 PM

To: Juan Carlos Bou; Karen Chang; Susan Manning

Subject: Re: Drawdown

I don't know exactly, but approx 200k

---- Original Message ----

From: Juan Carlos Bou <jbou@ARCOCAPITAL.COM>
To: Zach Pashel; Karen Chang; Susan Manning

Sent: Mon Sep 29 19:05:30 2008

Subject: RE: Drawdown

Ok. Thanks. How much cash/cash collateral do you guys have on hand (excluding today's \$200 k drawdown)?

Juan C. Bou General Counsel City View Plaza II #48, Road 165, Suite 6000 Guaynabo PR 00968 +1 787 993 9659 Office +1 787 993 9651 Fax +1 787 426-5354 Mobile jbou@arcocapital.com

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----Original Message-----

From: Zach Pashel [mailto:zpashel@luminentcapital.com]

Sent: Monday, September 29, 2008 7:58 PM

To: Juan Carlos Bou; Karen Chang; Susan Manning

Subject: Fw: Drawdown

Juan Carlos

We plan on using our existing cash and the drawdown to fund our current and near term obligations all contemplated under the Budget.

-----Original Message-----

From: Juan Bou To: Susan Manning To: Karen Chang Cc: 'zach@pashel.com'

Sent: Sep 29, 2008 2:03 PM

Subject: Drawdown

Karen/Suzanne-

Please confirm that you have used, for purposes set forth in the Budget, all cash on hand and cash collateral. Please also advise as to the intended use of the funds under the \$200K drawdown request.

Thanks,

JCB

cid:image002.jpg@01C7B8E5.99B9A310

Juan C. Bou General Counsel City View Plaza II #48, Road 165, Suite 6000 Guaynabo PR 00968 +1 787 993 9659 Office +1 787 993 9651 Fax +1 787 426-5354 Mobile <mailto:jbou@arcocapital.com> jbou@arcocapital.com

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